PSPC Phoenix Semiconductor Philippines Corp. Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

January 9, 2015

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Re

December 2014 Report on Foreign Ownership

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, we report herewith the foreign ownership level of Phoenix Semiconductor Philippines Corp. (PSPC) for the month of December 2014, as follows:

Voting Shares:

| Type of Securities / | Number of Foreign- | Number of Local- | Number of |
|----------------------|--------------------|------------------|--------------------|
| Stock Symbol | Owned Shares | Owned Shares | Outstanding Shares |
| PSPC | 1,858,373,109 | 306,651,002 | 2,165,024,111 |

| Foreign Ownership Level of Total | |
|----------------------------------|-------|
| Outstanding Shares (in %) | 85.84 |

Non-Voting Shares:

| Type of Securities / | Number of Foreign- | Number of Local- | Number of |
|----------------------|--------------------|------------------|--------------------|
| Stock Symbol | Owned Shares | Owned Shares | Outstanding Shares |
| - | - | - | |

| Foreign Ownership Level of Total | |
|----------------------------------|--------|
| Outstanding Shares (in %) | 85.84 |
| Foreign Ownership Limit (in %) | 100.00 |



PSPC Phoenix Semiconductor Philippines Corp.

Laida Road, Clark Freeport Zone, Pampanga, Philippines Corp. Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Corporate Information Officer